

Framework Motion

Executive Appropriations Committee

September 25, 2008

I move that we adopt the following framework for addressing the ongoing revenue shortfall previously adopted:

- \$100 million from 4% ongoing budgets in state agencies, of which \$25 million (1%) will be back-filled with one-time sources for FY 2009 only.
- \$75 million from 3% ongoing budgets in public education, all of which will be backfilled with one-time sources for FY 2009 only.
- \$30 million from building projects, all of which will be back-filled with one-time sources for FY 2009 only.
- \$15 million from capital improvements (moving mandatory set-aside from 1.1% to 0.9% as allowed by law).
- \$18 million from HB 359 passed last General Session.
- \$35 million from ongoing funds in transportation, some of which may be back-filled with one-time sources to meet cash-flow needs.

This sums to \$273 million in ongoing sources.

We will also identify \$212 million in one-time sources from things like nonlapsing balances and restricted fund balances to cover our one-time FY 2008 shortfall and the above back-fill needs.